

**MEMORANDUM**

**To:** Board of Regents

**From:** Board Office

**Subject:** Naming of the New Research Building for the Plant Sciences Institute as the Roy J. Carver Co-Laboratory, Iowa State University

**Date:** August 30, 2001

**Recommended Action:**

Approve Iowa State University's request to name the new Co-Laboratory Research Building for the Plant Sciences Institute as the Roy J. Carver Co-Laboratory.

**Executive Summary:**

Iowa State University requests approval to name the first new research and administrative building for the Plant Sciences Institute as the Roy J. Carver Co-Laboratory in honor of Roy J. Carver and the Roy J. Carver Charitable Trust of Muscatine, Iowa. In 1999, the Roy J. Carver Charitable Trust made a gift of \$3 million to lead this important Iowa State University initiative. This gift is the most recent and one of the most significant in its 20-year partnership with Iowa State University. This generous gift reflects the Carver Trust's commitment to advancing scientific discovery and to improving educational opportunities for Iowa's youth.

With more than \$9 million in gifts to ISU, the Carver Trust is one of the largest donors in the University's history. The gifts have funded many of ISU's highest priorities, including the Roy J. Carver Scholarship Program, the Engineering Teaching and Research Complex, the Roy J. Carver Center for Biological Scanning Probe and Laser-Based Microscopy, development of image-guided surgery techniques, establishment of a High-Speed Communications Circuit Lab in the College of Engineering, and a retooling of the Undergraduate Electronic Commons in Parks Library.

The Roy J. Carver Charitable Trust was established in 1982 through the will of Roy J. Carver, an Iowa industrialist and philanthropist whose interests and activities were worldwide.

Educated as an engineer and possessing the drive and tenacity of the classic business entrepreneur, Mr. Carver began his career in the late 1930s and 1940s making high quality contractor pumps at the Carver Pump Company. In the early 1950s, he launched Carver Foundry Products. In the late 1950s and 1960s, he created the Bandag Company in Muscatine, which has become the world's largest producer of tire retread materials and equipment for the transportation industry.

His commitment to youth, education and research are the cornerstones of the Charitable Trust he established to fund these and other interests in perpetuity.

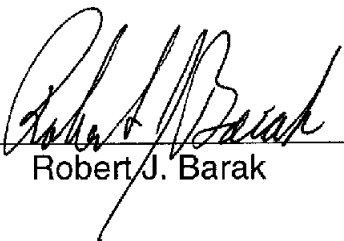
The Roy J. Carver Charitable Trust is the largest private foundation in the State of Iowa with assets totaling \$285 million and an annual grant-making budget of more than \$14 million.

The mission statement for the Charitable Trust is a quotation from Mr. Carver's will that reads:

"Mindful of all that I have received from society, it has been my long cherished aim to devote a significant portion of my estate to charitable, educational and scientific purposes."

The Roy J. Carver Co-Laboratory will provide students, faculty, scientists and industry with an environment designed to promote interdisciplinary collaboration on leading-edge research in the fundamental plant sciences. The Co-Laboratory's focus on combining education, research and technological development accurately reflects Mr. Carver's commitment to the advancement of scientific knowledge.

In thanks for the generosity of Roy J. Carver and the Roy J. Carver Charitable Trust and their commitment to the State of Iowa, the education of its youth and the advancement of scientific discovery, it is requested that this facility be permanently named the Roy J. Carver Co-Laboratory.



Robert J. Barak